



**The Asia Pacific
Fund, Inc.**

For Immediate Release

THE ASIA PACIFIC FUND DECLARES DISTRIBUTIONS

(Newark, New Jersey, December 10, 2008) – The Board of Directors of The Asia Pacific Fund, Inc. (NYSE: APB) has declared a dividend of \$0.044 per share of ordinary income and a distribution of \$5.057 per share of long-term capital gains. The distributions are payable on January 12, 2009, to shareholders of record on December 29, 2008 (ex-date December 24, 2008).

These distributions are to be paid in cash, except in the case of shareholders who have elected to participate in the dividend reinvestment plan.

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For more information, contact:

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About The Asia Pacific Fund:

The Asia Pacific Fund is a diversified, closed-end management investment company, listed on the New York Stock Exchange under the symbol "APB." The investment objective of the Fund is to achieve long-term capital appreciation through investment primarily in equity securities in the Asia Pacific countries (excluding Japan). The Fund is managed by Baring Asset Management (Asia) Limited. For further information on The Asia Pacific Fund, please call our toll free line at 1-888-4-ASIA-PAC or visit www.asiapacificfund.com.