



**The Asia Pacific
Fund, Inc.**

For Immediate Release

THE ASIA PACIFIC FUND DECLARES DIVIDEND

(Newark, New Jersey, December 17, 2004) – The Board of Directors of The Asia Pacific Fund, Inc. (NYSE: APB), today, declared a dividend of \$0.15 per share, which consists entirely of ordinary income. The dividend is payable on January 14, 2005 to shareholders of record on December 31, 2004 (ex-date December 29, 2004).

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For more information, contact:

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About The Asia Pacific Fund:

The Asia Pacific Fund is a diversified, closed-end management investment company, listed on the New York Stock Exchange under the symbol "APB." The investment objective of the Fund is to achieve long-term capital appreciation through investment primarily in equity securities in the Asia Pacific countries (excluding Japan). The Fund is managed by Baring Asset Management (Asia) Limited. For further information on The Asia Pacific Fund, please call our toll free line at 1-888-4-ASIA-PAC or visit www.asiapacificfund.com.