



**The Asia Pacific
Fund, Inc.**

For Immediate Release

**THE ASIA PACIFIC FUND ANNOUNCES ESTIMATED TAXABLE
CAPITAL GAINS AND ORDINARY INCOME DISTRIBUTIONS
TO BE MADE BY YEAR END**

(New York, NY -- December 4, 2006) –The Asia Pacific Fund, Inc. (NYSE: APB) announced today that through October 31, 2006, the Fund had aggregate net long-term capital gains available for distribution of approximately \$2.50 per share. It is currently expected that a distribution of these capital gains and of ordinary income will be declared in mid-December 2006 and paid in January 2007. The amount of ordinary income to be distributed with respect to calendar 2006 is estimated at \$0.45 per share, but the actual amount of the distribution may vary from this amount.

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About The Asia Pacific Fund:

The Asia Pacific Fund is a diversified, closed-end management investment company, listed on the New York Stock Exchange under the symbol "APB." The investment objective of the Fund is to achieve long-term capital appreciation through investment primarily in equity securities in the Asia Pacific countries (excluding Japan). The Fund is managed by Baring Asset Management (Asia) Limited. For further information on The Asia Pacific Fund, please call our toll free line at 1-888-4-ASIA-PAC or visit www.asiapacificfund.com.