



**The Asia Pacific  
Fund, Inc.**

**For Immediate Release**

**THE ASIA PACIFIC FUND ANNOUNCES ESTIMATED TAXABLE  
CAPITAL GAINS AND ORDINARY INCOME DISTRIBUTIONS**

(New York – NY -- November 5, 2007) –The Asia Pacific Fund, Inc. (NYSE: APB) announced today that through October 31, 2007, the Fund had estimated aggregate net long-term capital gains available for distribution of approximately \$4.44 per share. It is currently expected that a distribution of these capital gains and of ordinary income, estimated at \$3.45 per share, will be declared in December 2007 and paid in January 2008. The actual amounts distributed may vary from these estimates.

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About The Asia Pacific Fund:

The Asia Pacific Fund is a diversified, closed-end management investment company, listed on the New York Stock Exchange under the symbol "APB." The investment objective of the Fund is to achieve long-term capital appreciation through investment primarily in equity securities in the Asia Pacific countries (excluding Japan). The Fund is managed by Baring Asset Management (Asia) Limited. For further information on The Asia Pacific Fund, please call our toll free line at 1-888-4-ASIA-PAC or visit [www.asiapacificfund.com](http://www.asiapacificfund.com).