

NEWS

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The Asia Pacific Fund, Inc. Sets Annual Stockholders Meeting Date

Newark, NJ, May 21, 2012

The Asia Pacific Fund, Inc. (the "Fund") (NYSE:APB), announced today that it will conduct its Annual Stockholder Meeting on August 15, 2012, for stockholders of record as of the close of business on June 8, 2012.

About The Asia Pacific Fund:

The Asia Pacific Fund is a diversified, closed-end management investment company, listed on the New York Stock Exchange under the symbol "APB." The investment objective of the Fund is to achieve long-term capital appreciation through investment primarily in equity securities in the Asia Pacific countries (excluding Japan). The Fund is managed by Baring Asset Management (Asia) Limited. For further information on The Asia Pacific Fund, please call our toll free line at 1-888-4-ASIA-PAC or visit www.asiapacificfund.com.